

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDING DECEMBER 31, 2018

ASSETS

CURRENT ASSETS

Cash	290,160
Accounts receivable	-
Prepaid expenses	26,615
	316,775

PROPERTY AND EQUIPMENT

Vehicles	23,802
Office equipment	67,049
Promotional videos	48,000
Accumulated depreciation	(122,560)
TOTAL PROPERTY AND EQUIPMENT	16,291

OTHER ASSETS

Other assets	7,198
Investments	2,091,552
	2,098,750

TOTAL ORGANIZATION ASSETS

2,431,816

LIABILITIES

CURRENT LIABILITIES

Accounts payable	14,302
Accrued wages and payroll liabilities	130
Deferred revenue	8,745
Current obligations under capital leases	1,670
	24,847

LONG-TERM LIABILITIES

Obligations under capital leases	2,208
	2,208

NET ASSETS

Without donor restrictions	2,115,311
With donor restrictions	289,450
	2,404,761

TOTAL LIABILITIES AND NET ASSETS

2,431,816

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

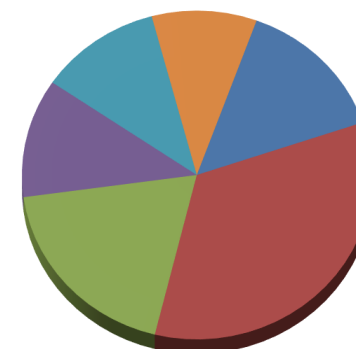
SUPPORT AND REVENUE

BRASS activity fees and donations	111,562
Camp Fantastic fees and donations	111,660
Weekend fees and donations	43,220
Contributions	389,338
Investment income	(105,822)
In-kind contributions	238,660
Other income	3,906
Special events	546,458
Less: Costs of direct benefit to donors	(106,917)
TOTAL SUPPORT AND REVENUE	1,232,065

EXPENSES

Programs	
BRASS Activities	185,662
Camp Fantastic	443,316
Weekends	247,086
Other Activities	152,024
Management and General	147,397
Fundraising	126,513
TOTAL EXPENSES	1,301,998

Change in net assets	(69,933)
Net assets, beginning of fiscal year	2,474,694
NET ASSETS, END OF YEAR	2,404,761



Expenses by percentage

- 14% - BRASS Activities
- 34% - Camp Fantastic
- 19% - Weekends
- 12% - Other Activities
- 11% - Management and General
- 10% - Fundraising

Note: The above unaudited summary was derived from audited financial statements prepared by Rutherford & Johnson, PC, of Winchester, Virginia. Their report, dated April 8, 2019, is available for inspection at the Special Love, Inc. office.