

## STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDING DECEMBER 31, 2017

### ASSETS

#### **CURRENT ASSETS**

Cash	211,353
Accounts receivable	2,000
Prepaid expenses	33,086
	<u>246,439</u>

#### **PROPERTY AND EQUIPMENT**

Vehicles	20,010
Office equipment	77,239
Promotional videos	48,000
Accumulated depreciation	(117,610)
<b>TOTAL PROPERTY AND EQUIPMENT</b>	<u>27,639</u>

#### **OTHER ASSETS**

Other assets	7,198
Investments	2,242,936
	<u>2,250,134</u>

#### **TOTAL ORGANIZATION ASSETS**

2,524,212

### LIABILITIES

#### **CURRENT LIABILITIES**

Accounts payable	20,823
Accrued wages and payroll liabilities	38
Deferred revenue	23,190
Current obligations under capital leases	1,589
	<u>45,640</u>

#### **LONG-TERM LIABILITIES**

Obligations under capital leases	3,878
	<u>3,878</u>

#### **NET ASSETS**

Unrestricted	2,238,691
Temporarily restricted	142,991
Permanently restricted	93,012
	<u>2,474,694</u>

#### **TOTAL LIABILITIES AND**

#### **NET ASSETS**

2,524,212

## STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

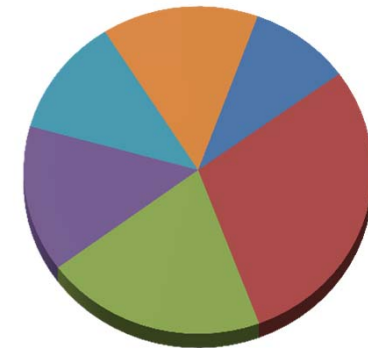
#### **SUPPORT AND REVENUE**

BRASS activity fees and donations	89,111
Camp Fantastic fees and donations	131,270
Weekend fees and donations	25,004
Contributions	341,726
Investment income	199,549
In-kind contributions	225,374
Other income	1,242
Special events	483,250
Less: Costs of direct benefit to donors	(101,472)
<b>TOTAL SUPPORT AND REVENUE</b>	<u>1,395,054</u>

#### **EXPENSES**

Programs	
BRASS Activities	112,226
Camp Fantastic	348,083
Weekends	243,801
Other Activities	171,968
Management and General	139,179
Fundraising	172,562
<b>TOTAL EXPENSES</b>	<u>1,187,819</u>

Change in net assets	207,235
Net assets, beginning of fiscal year	2,267,459
<b>NET ASSETS, END OF YEAR</b>	<u>2,474,694</u>



**Expenses by percentage**

- 09% - BRASS Activities
- 29% - Camp Fantastic
- 21% - Weekends
- 14% - Other Activities
- 12% - Management and General
- 15% - Fundraising

Note: The above unaudited summary was derived from audited financial statements prepared by Rutherford & Johnson, PC, of Winchester, Virginia. Their report, dated July 9, 2018, is available for inspection at the Special Love, Inc. office.